Overview of the MSBA Modules and Timelines

- · Anticipated Feasibility Study Board Invitation for Old Colony: June 21, 2023 or August 30, 2023
- · Feasibility Study/Schematic Design phase: around 20-24 months in total
 - o Consultant Selection (Owner's Project Manager and Designer): 6-8 months
 - o MSBA Board Invitation to proceed into Schematic Design: 10 months
 - o MSBA Board approval for Project Scope and Budget: 6-8 months
- Local Project Funding Authorization: within 120 days of Project Scope and Budget Board approval (Per the Feasibility Study Agreement that Old Colony will sign at the end of Eligibility Period, the MSBA Board vote will occur no sooner than July 2024)
- Design Development/Construction Documents/Bidding Phase: 10-12 months
- · Construction Phase: 24-36 months

